

Treasury Metals Inc. Announces VP Human Resources and Community Engagement

TORONTO, June 22, 2021 /CNW/ - **Treasury Metals Inc.** (TSX: TML) (OTCQX: TSRMF) ("**Treasury**" or the "**Company**") is pleased to announce the appointment of Rachel Pineault, CHRE, to the newly created position of Vice President, Human Resources and Community Engagement effective June 28, 2021.

Ms. Pineault brings more than 25 years of progressive senior management experience where she has successfully lead, developed and implemented human resources initiatives and Indigenous and community engagement efforts for several mining companies. Prior to joining Treasury, she was the Vice President of Human Resources at Battle North Gold, which was recently acquired by Evolution Mining. In addition, she was Director of Human Resources – Canadian Operations for Kirkland Lake Gold, Vice President, Human Resources and Aboriginal Affairs at Detour Gold, and Head of Human Resources and Aboriginal Affairs for De Beers Canada – Victor Mine.

"We are excited to bring Rachel on board as we move the Goliath Gold Complex through the technical studies, permitting and community consultations towards a construction decision in late 2023," said Jeremy Wyeth, Treasury's President and CEO. "Rachel's vast experience in leading the HR function for mining companies, transitioning several different companies from the exploration phase through to construction and into operations will be a great addition to the team that we are building at Treasury Metals. It is valuable to build a team at this stage in the project development cycle that can take us to the finish line and we believe Rachel's expertise and experience will be a key addition to Treasury in our goal of developing Ontario's next gold mine."

About Treasury Metals Inc.

Treasury Metals Inc. is a gold focused company with assets in Canada. Treasury's Goliath Gold Complex ("**GGC**"), which includes the Goliath, Goldlund and Miller projects, is located in Northwestern Ontario. The GGC projects benefit substantially from excellent access to the Trans-Canada Highway, related power and rail infrastructure, and close proximity to several communities including Dryden, Ontario. The Company also owns several other projects throughout Canada, including the Lara Polymetallic Project, Weebigee-Sandy Lake Gold Project JV, and grassroots gold exploration property Gold Rock.

To view further details about Treasury, please visit the Company's website at www.treasuremetals.com.

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Forward-Looking Statements

This release includes certain statements that may be deemed to be "forward-looking statements". All statements in this release, other than statements of historical facts, that address events or developments that management of the Company expect, are forward-looking statements. Forward-looking statements are frequently, but not always, identified by words such as "expects", "anticipates", "believes", "plans", "projects", "intends", "estimates", "envisages", "potential", "possible", "strategy", "goals", "objectives", or variations thereof or stating that certain actions, events or results "may", "could", "would", "might" or "will" be taken, occur or be achieved, or the negative of any of these terms and similar expressions. Actual results or developments may differ materially from those in forward-looking statements. Treasury disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, save and except as may be required by applicable securities laws.

Since forward-looking information address future events and conditions, by their very nature they involve inherent risks and uncertainties. Actual results could differ materially from those currently anticipated due to a number of factors and risks. These include, but are not limited to, exploration and production for precious metals; delays or changes in plans with respect to exploration or development projects or capital expenditures; the uncertainty of resource estimates; health, safety and environmental risks; worldwide demand for gold and base metals; gold price and other commodity price and exchange rate fluctuations; environmental risks; competition; incorrect assessment of the value of acquisitions; ability to access sufficient capital from internal and external sources; and changes in legislation, including but not limited to tax laws, royalties and environmental regulations.

Actual results, performance or achievement could differ materially from those expressed in, or implied by, the forward-looking information and, accordingly, no assurance can be given that any of the events anticipated by the forward-looking information will transpire or occur, or if any of them do so, what benefits may be derived therefrom and accordingly, readers are cautioned not to place undue reliance on the forward-looking information.

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