

Treasury Community

Newsletter Issue #3
September 2023



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Commemorating the National Day for Truth and Reconciliation: Honouring the Past and Shaping the Future

September 30 marks the National Day for Truth and Reconciliation. This day honours residential school survivors and their families and the memory of the children who never returned home. The process of Reconciliation requires public recognition of residential school history and its ongoing impacts.

At Treasury Metals, deepening our understanding of Indigenous people's culture and learning from them is a top priority. By living out Treasury's values of respect and integrity, we can all work towards Reconciliation with Indigenous



Peoples. With this spirit in mind, we will continue creating and nurturing mutually beneficial relationships and working to support Reconciliation in our daily operations.

City of Dryden Visits Goliath Gold Complex

We welcomed the City of Dryden Councillors and senior staff for a site tour on August 23, 2023.

The participants discussed the future of the Goliath Gold Complex, including key project and permitting updates and discussed opportunities to collaborate on employment and training initiatives.

At Treasury Metals, we remain open, engaged, and committed to maximizing the benefits of mining to create a brighter future for our host communities by contributing to their economic and social prosperity.



Our aim is to include and prioritize information community members want to see in this newsletter. If you would like to provide feedback on this newsletter or the Goliath

Gold Complex in general, your input is always welcome at info@treasurymetals.com.

Dryden's Chamber of Commerce Young Business Leader Award

Treasury Metals was a proud sponsor of the Dryden District Chamber of Commerce's Young Business Leader Award on September 16, 2023. Kyle Emslie, Director of Environment and Regulatory Affairs and Raphael Mwangobola, Projects Engineer, presented the award to Ben Cathcart. Ben is the owner of a local delivery company. He was recognized for his exceptional customer service and for being a responsible employer by providing a flexible work schedule and helping employees with their work-life balance.



Investing in our Future Workforce

Treasury Metals is committed to developing the upcoming generation of our workforce. This summer, students gained experience in Geology, Environment, Finance and Human Resources and we are very proud of their accomplishments and the positive impact they had. Students shared about their valuable experience working with Treasury Metals:

Why did you choose to work with Treasury?

Treasury Metals being in the exploration stage and the team being relatively small, there were various opportunities to gain experiences in different areas of the role.

– **Ayush**, Bachelor of Business Administration, Human Resources Management student at the University of Winnipeg

How did your work at Treasury align with your education?

All the methodologies that have been taught to us in our post-secondary education applied to our work in the field and the office. We have learned much more than simply applying our education to the workplace. We learned the correlations between our education and the role and interactions of the mining industry within Northwestern Ontario.

– **Poorvang**, Bachelor of Environmental Studies with Sustainable Development student at the University of Manitoba

How would you describe the leadership/mentorship you received at Treasury?

Work at Treasury is enhanced with the colleagues we work with. They make work enjoyable. The leadership team at the Goliath Gold Complex and in the Toronto office are highly credible individuals who share their knowledge and experiences so that we can learn from their experiences. They encourage you to step out of your comfort zone and expand your knowledge base and personal growth through constructive feedback.

– **Ayush**



How was your overall experience working with Treasury?

It has been a fantastic Co-Op work term through which we were introduced to the mining industry and were able to build a strong knowledge foundation of the industry itself and how to succeed. It's amazing to see how the leadership team has created such a positive work culture, and everyone believes in helping each other grow and encourages you to be a better person.

– **Ethan**, Bachelor of Science in Earth and Environmental Studies with Geology Specialization at McMaster University

Why work with us?

Leaders at Treasury Metals are committed to bringing our people along in the journey and creating an environment where employees are encouraged to grow and ask questions, all while supported by an experienced management team.

To view and apply for available positions, visit: treasurymetals.com/careers/



Treasury Metals continues to work on advancing the development of the Goliath Gold Complex, which includes three distinct properties: the Goliath Gold Project, Goldlund Mine (a past-producing mine) and Miller deposit. The Goliath Gold Complex includes constructing, operating, decommissioning, and remediating open-pit and underground gold mines and associated milling infrastructure, including a tailings storage facility.

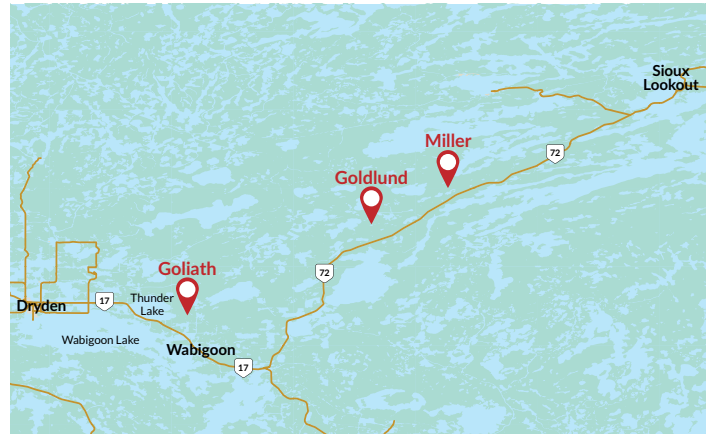
What's next for the Goliath Gold Complex?

Treasury Metals continues to advance its baseline environmental studies to refine its understanding of how the Goliath Gold Complex will interact with surrounding environment. This data will inform the development of our approaches to environmental management programs and procedures, monitoring, permitting applications, and regulatory reporting.

Technical and field studies to support engineering for the Feasibility Study and permit applications have begun and will continue throughout the year.

What is a Feasibility Study?

A Feasibility Study is an in-depth analysis of the viability of a project, building and expanding on topics and aspects covered during a Prefeasibility Study. They are meant to be more accurate and require additional resources and studies to be



conducted successfully. These studies are intended to evaluate if a mineral reserve can be mined efficiently, profitably and sustainability. Detailed mining feasibility studies are used as a basis to estimate the project's capital cost, operating costs and overall economic viability.

We will provide updates on our progress as we advance the Goliath Gold Complex in future editions of this newsletter.

Connect with us online!

Connect with us through our website, Facebook, LinkedIn, X (formerly Twitter) or Instagram. We regularly post job opportunities, updates on the Goliath Gold Complex, and information about our community activities and environmental initiatives on our social media accounts.

Visit [treasuremetals.com](https://www.treasuremetals.com) and follow us on @treasuremetals on Instagram and Treasury Metals on Facebook and X.

